

Client Information
on the termination of the LEI code issuance
service of KELER Ltd.

5 May 2023

Dear Clients,

Please be kindly informed that **KELER Ltd. terminated its service related to LEI code issuance on 26 April 2023.**

In this document, we would like to provide you further information regarding the termination of the LEI Code issuance and agency service.

Should you have any questions concerning this notice, please do not hesitate to contact our colleagues at keler@keler.hu, who will be happy to help you.

1. Why has KELER terminated its LEI code issuance activity?

During the last year, KELER analyzed its strategy, its individual business lines and the business and development potentials they offered and made a joint decision with its owners on its strategy for the period 2023-2027. With the implementation of the new strategy, our company intends to focus primarily on its core depository activities in the future, in addition to providing other auxiliary services either as the sole provider of, or fulfilling a significant market support role in respect of, such services on the Hungarian market. All other services will be significantly restructured or discontinued so that we can contribute, by providing market infrastructure, more significantly to the development of the Hungarian capital market with a view to facilitating the further implementation of the harmonisation with international trends and regulatory efforts and European best practices.

As a first step in the implementation of the new strategy under the resolution of KELER's Board of Directors and General Meeting the LEI code issuer license has been returned and the LEI code issuance and agency activities were terminated.

2. Who took over the LEI code portfolio managed by KELER?

The LEI codes managed by KELER has been transferred upon the termination of the Service (hereinafter referred to as "Portfolio Transfer") to **GS1 AISBL**, an organization authorized to issue LEI codes in Hungary since 02 February 2017 and selected as part of the process coordinated by GLEIF.

During the selection process, GLEIF invited potential candidates meeting the criteria of (1) being an accredited LEI code issuer in Hungary and (2) holding a code issuer authorization for investment funds as well. **GS1 AISBL (Belgium)**, which will receive the LEI codes, was selected after a successful tender process and the thorough evaluation of its tender.

GS1 Hungary, as an official registration agent of GS1 AISBL for Hungary, provides all the necessary and required support of LEI clients in Hungarian via phone as well as via email.

The direct email address is: lei@gs1hu.org and the direct number to call **+36 30 302 9721**. In case any inquiries, question arises on your side, please do not hesitate to contact GS1 Hungary.

3. Who should you contact in case the renewal of LEI becomes due?

Following the portfolio transfer GS1 AISBL becomes the issuer of LEIs formerly managed by KELER. In order to renew the expiring LEIs, please, turn to GS1 Hungary, the representative of GS1 AISBL. Their official website is <https://www.gs1hu.org/>.

4. What were the costs of the portfolio transfer from clients' point of view?

The portfolio transfer was free of charge for our clients.

5. What was the schedule of the portfolio transfer?

KELER terminated its code issuance activities in two phases.

First, the possibility to apply for new LEI codes was ceased. The last day on which new LEI code could have been applied for was 18 April 2023.

KELER provided the functions of changing reference data, renewing LEI codes or submitting transfer requests up to 12:00 a.m. 21 April 2023 then KELER stopped the availability of the LEI code issuance and management system. Information about the termination of the service was published on the login site of the system.

The status of the LEIs was changed to start the transfer process on 24 April 2023. The LEI statuses changed again for the purpose of the completion of the transfer process on 25 April 2023.

From 26 April 2023 GS1 AISBL is providing all services related to the LEI code to our former Clients. Application for new LEIs can be initiated with GS1 Hungary or other LEI issuer accredited for Hungary.

6. The status of the LEIs was affected by the portfolio transfer?

The status and validity of LEIs were not affected by the portfolio transfer.

7. Where can the LEIs related data be consulted?

The LEI code statuses, the LEI codes held by the relevant registrants, as well as the reference data related to the LEI code are available on the relevant GLEIF website all times:

<https://search.gleif.org/#/search/>

8. What happened to the LEIs of foreigners transmitted by KELER to WM Datenservice?

The handling of LEIs transmitted to WM Datenservice will not change; WM Datenservice will continue the provision of this service.

In order to be able to manage any affairs related to your LEIs, including renewals or changes to reference data, please register in the online system available at the website of WM Datenservice: www.wm-leiportal.org.

9. What personal data of the organisations currently managing the LEIs or contact persons of LEI owners was transferred to the recipient LEI code issuer?

The LEI owners' data and the LEIs which are necessary and sufficient for record keeping purposes are stored by GLEIF, therefore KELER only transferred the contact details (e-mail addresses, telephone numbers) registered by the Clients' contact persons (LEI code holders, intermediaries) for the performance of the tasks related to the LEI code, subject to the safeguards determined in the relevant data protection legislation. Please note that the level of protection guaranteed to natural persons in the European Union was not violated during the transmission of personal data to data controllers in third countries.

A detailed privacy notice is available on the website of KELER.

10. Termination of contracts relating to the Service

Our colleagues terminated the related contracts concluded with intermediaries or code owners. In accordance with the relevant contractual terms and conditions, the notices of termination were sent to the contractual parties by post or electronically.

Should you have any further questions, please do not hesitate to contact us at keler@keler.hu. Our staff will do their best to contact you as soon as possible and provide you with a response to your satisfaction.

Yours faithfully,
KELER Ltd.